

EQUITIES



Swedish & foreign listed shares	Market value (tkr)
Sweden	
AAK AB	25,788
ABB Ltd	121,421
AddTech	24,982
AddLife	10,860
Autoliv	33,449
Amasten	1,477
Arjo	13,240
Assa Abloy AB	168,894
Atlas Copco B	377,185
Atlas Copco B	27,331
Arise Windpower	3,920
Axfood AB	47,174
AstraZeneca	161,651
Fastighets Balder	67,928
Boliden	121,288
Castellum	56,181
CellaVision	10,305
Cint Group	12,564
Ctek	6,025
CTT Systems	24,042
Elekta B	21,352
Embracer Group	19,862
Eolus Vind	17,952
Epiroc A	142,388
Electrolux Professional B	26,109
EQT	146,589
LM Ericsson B	77,343
Essity	112,053
Evolution AB	132,002
Fabege	64,751
Fenix Outdoor	21,327
Getinge B	43,260
Hexagon	208,735
Hennes & Mauritz B	86,425
Holmen B	10,348
Husqvarna B	48,259
Indutrade	50,664
Industrivärden C	50,853
Investor B	396,730
Kindred Group plc	49,087
Kinnevik	21,194
Lagercrantz Group	30,968
Latour B	23,652
Lifco	38,313
MIPS	18,056
MIDSONA AB-B SHS	3,387
NCAB Group AB	29,228
Nibe Industrier	108,752

Swedish & foreign listed shares	Market value (tkr)
Nolato	39,895
Nordnet publ	38,945
Pandox	26,772
Profoto Holding	12,064
Re:NewCell	1,385
Saab	49,284
Sandvik	170,502
Samhallsbyggnadsbolaget i Norden	15,990
Svenska Cellulosa B	104,241
SEB A	166,491
Handelsbanken A	100,265
Sinch	24,850
Skanska B	19,800
SKF B	65,252
Swedish Orphan Biovitrum	16,178
Stendorren Fastigheter	21,098
Storskogen Group	6,703
Sweco	27,159
Swedbank A	96,983
Tele2 B	47,231
Telia Company	51,987
Thule Group /The	18,505
Truecaller	13,104
Vimian Group	7,571
Volvo Car	67,753
Volvo B	250,678
	4,776,022
Australia	
ANZ BANK	24,251
BHP LTD	58,383
CSL Ltd	23,189
Fortescue Metals Group	27,547
Macquarie Group Ltd	24,549
Woodside Petroleum Ltd	35,125
	193,044
Belgium	
Solvay SA	27,208
	27,208
Brazil	
ITAU Unibanco ADR	24,538
	24,538
Denmark	
Novo Nordisk B	54,708
	54,708
Finland	
Nordea	101,852
	101,852

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EQUITIES CONT.

Swedish & foreign listed shares	Market value (tkr)
France	
BNP Paribas	31,979
LVMH Moët Hennessy Louis Vuitton	47,636
L'Oreal	27,454
Rubis SCA	8,158
Sanofi	33,970
TotalEnergies SE	43,049
	192,247
Netherlands	
ING Groep	15,071
Koninklijke Ahold Delhaize	18,387
ML Holding	44,263
NN Group	24,869
Shell	48,109
	150,699
Hong Kong	
AIA Group	56,205
CK Asset Holdings	14,113
	70,318
Japan	
Daiichi Sankyo	27,520
Daikin Industries	15,951
ITOCHU	57,622
KDDI	44,431
Mitsubishi UFJ Financial Group	30,889
Nidec	7,561
Nintendo	22,279
Recruit Holdings	23,089
Seven & i Holdings	19,442
Sony Group	38,988
Terumo	21,890
Tokio Marine Holdings	43,539
Tokyo Electron	25,790
Toyota Motor	53,673
	432,665
Canada	
Alimentation Couche-Tard INC	21,156
Canadian National Railway CO	50,085
Teck Resources	96,431
Toronto-Dominion Bank	27,721
	195,393
China	
ANTA Sports Products	13,658
ENN Energy Holdings	17,413
Tencent Holdings	16,053
	47,124
Switzerland	
Novartis	49,907

Swedish & foreign listed shares	Market value (tkr)
Roche	50,069
UBS Group	36,340
	136,316
Singapore	
DBS Group	47,574
	47,574
Spain	
Iberdrola SA	29,061
	29,061
Great Britain	
Anglo American	17,039
AstraZeneca	27,843
BAE Systems	42,491
Diageo	25,302
Land Securities PLC	12,229
Reckitt Benckiser Group	19,907
Unilever	42,462
	187,274
South Africa	
AngloGold Ashanti	18,211
	18,211
South Korea	
Samsung electro	11,432
Samsung Electronics GDR	29,935
	41,367
Taiwan	
Taiwan Semiconductor Manufacturing	72,336
	72,336
Germany	
Allianz SE	31,950
Deutsche Telekom	36,481
Linde Plc	30,233
Mercedes Benz Group	8,331
SAP	20,367
Siemens	35,035
	162,396
USA	
AbbVie	67,692
Adobe	44,882
Advanced Micro Devices	20,516
Alphabet	196,822
Amazon.com	134,435
Applied Materials	22,322
Bank of America	59,631
BlackRock	33,226
Blackstone	11,286
Boston Properties	10,562
Boston Scientific	42,280

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EQUITIES CONT.

Swedish & foreign listed shares	Market value (tkr)
Bristol-Myers Squibb Co	53,527
Broadcom	25,633
CBRE Group	30,231
Centene	27,344
Cisco Systems /Delaware	37,725
Colgate-Palmolive	22,494
ConocoPhillips	104,998
Deere &	30,378
Eli Lilly & Co	29,751
Enovis	13,383
Esab	14,666
Global Payments	21,318
Hess	76,839
IBM	26,424
IFF	16,932
JPMorgan Chase & Co	85,231
Lam Research	29,779
Lowe's Cos	51,276
Medtronic	34,173
MetLife	42,905
Microsoft	352,826
Mondelez International	46,459
NIKE	31,333
Northrop Grumman	50,027
IDIA	63,496
PepsiCo	72,471
Procter & Gamble Co/The	87,327
Prologis	20,203
Public Service Enterprise Grou	67,797
Regeneron Pharmaceuticals	36,836
S&P Global	36,295
SS&C Technologies Holdings	13,235
Starbucks	22,016
SVB Financial Group	11,510
Target	23,449
Thermo Fisher Scientific	48,198
Trane Technologies	42,559
Union Pacific	53,507
United Rentals	36,292
UnitedHealth Group	141,970
Verizon Communications	39,000
Visa	124,255
Xcel Energy	24,837
	2,864,556
Total value	9,824,909

ALTERNATIVE INVESTMENTS

Alternative Investments	Market value (tkr)
Allianz Infrastructure 2AEIF	14,878
Allianz Infrastructure AGDIEF	137,395
Allianz Private Equity Fund	16,061
Blackstone Partners Offshore	133,404
Brummer BMS	164,300
SEB PE Nordic Direct II	60,055
Thule Buyout Co-Investment Fund	198,364
Thule Credit Fund	240,495
Thule V Buyout Fund	42,123
Total value	1,007,076

REAL ESTATE

Fully owned properties	Market value (tkr)
Apelträdet 5, Stockholm	
Brännaren 7, Stockholm	
Hjorten 17, Stockholm	
Jasminen 4, Stockholm	
Rekryten 6, Stockholm	
Sländan 2, Stockholm	
Snölockan 1, Stockholm	
Styrpinnen 23, Stockholm	
Total value	1,798,000

Real estate funds & partly owned real estate companies	Market value (tkr)
Areim Fastigheter 2 AB	36,399
Areim Fastigheter 3 AB	131,699
Areim Fastigheter 4 (EQ) AB	205,393
Areim Fastigheter 5 (EQ) AB	26,522
Areim Co-investment Obligo	14,983
Areim Co-investment DN-skrapan	92,140
Intea Fastigheter AB	573,528
Midstar Hotels AB	621,476
Revelop IV AB	48,624
Sveafastigheter Fund II	0
Thule Real Estate Fund	56,995
Total value	1 807,759
Total value	3,605,759

FIXED INCOME

Fixed income	Market value (tkr)
Commercial papers	647,961
Fixed corporate bonds	463,830
Corporate bonds FRN	893,913
Covered bonds (mortgage)	1,634,271
Cash	48,262
Totalt	3,688 237